

COPY

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

Illinois School District/Joint Agreement
Annual Financial Report *
June 30, 2013

Due to ROE on October 15th
Due to ISBE on November 15th
SD/JA13

School District
☒ Joint Agreement

School District/Joint Agreement Information

(See instructions on inside of this page.)

School District/Joint Agreement Number:

19-022-0160-61

County Name:

DuPage

Name of School District/Joint Agreement:

Cooperative Association for Special Education

Address:

22 W 600 Butterfield Road

City:

Glen Ellyn

Email Address:

Zip Code:

60137

Annual Financial Report

Type of Auditor's Report Issued:

Qualified ☐
Adverse ☐
Disclaimer ☐
Unqualified ☒

Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

Signature & Date:

Telephone:

Email Address:

Township Treasurer Name (type or print)

Reviewed by Township Treasurer (Cook County only)

Name of Township:

☒ YES
☒ YES
☒ YES
☐ NO Are Federal expenditures greater than \$500,000?
☐ NO Is all A-133 Single Audit Information completed and attached?
☒ NO Were any financial statement or federal awards findings issued?

A-133 Single Audit Status:

Click on the Link to Submit:

Send ISBE a File

Filing Status:

Submit electronic AFR directly to ISBE

Accounting Basis:

☒ CASH
☐ ACCRUAL

Certified Public Accountant Information

Name of Auditing Firm:

Mathieson, Moyski, Celer & Co., LLP

Name of Audit Manager:

Michael J. Celer

Address:

211 South Wheaton Avenue, Suite 300

City:

Wheaton

State:

IL

Zip Code:

60187

Phone Number:

630-653-1616

Fax Number:

630-653-1735

IL License Number:

66003412

Expiration Date:

11/30/2015

Email Address:

mcelar@mmcadvisors.com

ISBE Use Only

☐ Reviewed by Regional Superintendent/Cook ISC

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter 1, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter 1, Subchapter C (Part 100).

ISBE Form SD50-35/JA50-60 (05/13)

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

Attachment Manager Link

Note: CD/Disk no longer accepted.

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Single Audit Act A-133

Qualifications of Auditing Firm

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to Sections 8-2, 10-20.19 or 19-6 of the *School Code*. [105 ILCS 5/8-2; 10-20.19; 19-6]
3. One or more contracts were executed or purchases made contrary to the provisions of Section 10-20.21 of the *School Code*. [105 ILCS 5/10-20.21]
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act*. [30 ILCS 115/12]
9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
10. One or more interfund loans were outstanding beyond the term provided by statute.
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Sections 2-3.27 and 2-3.28 of the *School Code*. [105 ILCS 5/2-3.27; 2-3.28]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Sections 17-16 or 34-23 thru 34-27 of the *School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
16. The district has issued school or teacher orders for wages as permitted in Sections 8-16, 32-7.2 and 34-76 of the *School Code* or issued funding bonds for this purpose pursuant to Section 19-8 of the *School Code*. [105 ILCS 5/8-16, 32-7.2, 34-76, and 19-8]
17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____
22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2013, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

23. Enter the date that the district used to accrue mandated categorical payments

Date: 8/30/2013

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3100	3105	3110	3500	3510	Total
Intergovernmental Accounts Receivable (150)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)			362,439			362,439
Other Receivables (160)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Deferred Revenues & Other Current Liabilities (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)			1,826,848			1,826,848
Total						2,189,287

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Mathieson, Moyski, Celer & Co., LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards (23 Illinois Administrative Code Part 100) and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature

mm/dd/yyyy

MATHIESON MOYSKI·CELER & Co., LLP

(630) 653-1616

Fax (630) 653-1735

Certified Public Accountants
211 South Wheaton Avenue, Suite 300
Wheaton, IL 60187

Independent Auditors' Report on the Annual Financial Report

Executive Board
Cooperative Association for Special Education
Glen Ellyn, Illinois

We have audited the financial statements of the governmental activities and the General Fund of Cooperative Association for Special Education (the Cooperative), as of and for the year ended June 30, 2013, which collectively comprise the Cooperative's basic financial statements. The basic financial statements have been audited; however, they are not presented as part of this Annual Financial Report (AFR) form. The basic financial statements should be read in conjunction with the following auditors' report. Our report reads as follows:

We have audited the accompanying financial statements of the governmental activities and the General Fund of Cooperative Association of Special Education (the Cooperative), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Cooperative's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Cooperative's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cooperative, as of June 30, 2013, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2013 on our consideration of the Cooperative's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Cooperative's internal control over financial reporting and compliance.

Regulatory Basis of Accounting

As described more fully in Note 1 to the AFR, these regulatory-based financial statements are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than, and differs from, accounting principles generally accepted in the United States of America. They are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois public school districts. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In Relation To Opinion on Regulatory Basis of Accounting

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying regulatory-based financial statements as listed in the table of contents of this AFR form are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Cooperative. Such information, except for the estimated indirect cost rate for federal programs, report on shared services or outsourcing, schedule of funding progress and itemization schedule, which are unaudited, and on which we express no opinion, has been subjected to the auditing procedures applied in our audit of the basic financial statements, and in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

Other Matters

Other Information

The answers to the questions in the "Auditor's Questionnaire" on page 2 are based solely on the procedures performed and data obtained during our audit of the basic financial statements of the Cooperative as of and for the year ended June 30, 2013.

Matheson, Woychik, Allen & Co. LLP

Wheaton, Illinois
December 12, 2013

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
Notes to Financial Statements
June 30, 2013

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The accounting policies of the Association conform to the regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles accepted in the United States of America, as applicable to local governmental units of this type.

A. The Reporting Entity

The Association includes all funds and account groups of its governmental operations that are controlled by or dependent upon the Association as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds and account groups of the Association as there are no other organizations for which it has financial accountability.

B. Basis of Presentation - Fund Accounting

The accounts of the Association are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures. The Association maintains individual funds required by the State of Illinois. Association resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the Association:

Governmental Funds are those through which most governmental functions of the Association are financed. The acquisition, use and balances of the Association's expendable financial resources and the related liabilities are accounted for through governmental funds.

The Educational Fund is the general operating fund of the Association. It is used to account for all financial resources except those required to be accounted for in another fund.

The Agency Funds include Student Activity Funds and Convenience Accounts. They account for assets held by the Association as an agent for the students, teachers and other employees. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organizations and convenience fund are equal to the assets.

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION

Notes to Financial Statements (Cont.)

June 30, 2013

Measurement Focus

The financial statements of all Association funds (other than Agency Funds) focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fixed Assets and General Long-Term Debt Account Group

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in individual fund operations are accounted for in the General Fixed Assets Account Group, rather than individual funds. Long-term liabilities expected to be financed from individual funds are accounted for in the General Long-Term Debt Account Group, not in the individual funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

C. Basis of Accounting

The modified accrual basis of accounting is followed by all funds (other than Agency Funds), which is in conformity with the Illinois Program Accounting Manual for Local Education Agencies. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Revenues susceptible to accrual generally include interest on investments, tuition billed to member districts and other intergovernmental revenues. Interest on invested funds is recognized when earned. Tuition billed to member districts is accrued based on final bills issued. The availability period for all other revenues is deemed to be within sixty days of the end of the year. If funding is received before the eligibility requirements have been met, that revenue is recorded as deferred.

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
Notes to Financial Statements (Cont.)
June 30, 2013

D. Budgets and Budgetary Accounting

Budgeted amounts for all Governmental Funds are adopted on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 1 the budget is legally adopted through passage of a resolution. The budget, which was not amended, was adopted on August 13, 2012.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. The Association has adopted a legal budget for all its Governmental Funds. Total actual expenditures for the governmental funds may not legally exceed the total budgeted for such funds. However, under the State Budget Act expenditures may exceed the budget if additional resources are available to finance such expenditures.
7. The budget lapses at the end of each fiscal year. (All appropriations lapse at year end.)

E. General Fixed Assets

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures in the individual funds and capitalized at cost in the general fixed assets account group. Donated general fixed assets are stated at estimated fair market value as of the date of acquisition. Depreciation accounting is not considered applicable.

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION

Notes to Financial Statements (Cont.)

June 30, 2013

F. Use of Estimates

The preparation of modified accrual basis financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, the actual results could differ from those estimates.

NOTE 2. CASH AND INVESTMENTS:

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Association's deposits may not be returned to it. As of June 30, 2013, the Association did not have bank balances were that exposed to custodial credit risk.

Investments

As of June 30, 2013, the Association had the following investments, all of which are in an internal investment pool:

<u>Investment</u>	<u>Maturities</u>	<u>Fair Value</u>
State Investment Pool	60 days or less	\$1,456,522
Total		<u>\$1,456,522</u>

The Association has funds invested in the amount of \$1,456,522 (valued at \$1.00 per share) in the Illinois School District Liquid Asset Funds (state-wide investment pool) as of June 30, 2013. The fair value of the positions in this investment pool is the same as the value of the pooled shares. All investments are SEC registered. The Association's proportionate share of investment in this investment pool is collateralized in the same proportion that the total assets of the pool is collateralized. Although information regarding the level of collateralization of total assets of this Fund was not available, the Illinois School District Liquid Asset Fund represent that all assets are fully collateralized.

Credit Risk: Under Illinois law, the Association is restricted to investing funds in specific types of investment instruments. The following generally represents the types of instruments allowable by State laws.

Securities issued or guaranteed by the United States.

Interest-bearing accounts of banks and Savings and Loan Associations insured up to \$250,000 by the Federal Deposit Insurance Corporation.

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
Notes to Financial Statements (Cont.)
June 30, 2013

Short-term obligations (less than 180 days) of U.S. corporations with assets over \$500,000,000 rated in the three highest classifications by at least two rating agencies.
Insured accounts of an Illinois credit union chartered under United States or Illinois law.

Money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreements to repurchase these same types of obligations.

The Illinois Funds or Illinois School District Liquid Asset Fund Plus.

Repurchase agreements which meet instrument transaction requirements of Illinois law.

The Association has no investment policy that would further limit its investment choices.

As of June 30, 2013, the Association's investment in the state investment pool was rated AAAm by Standard & Poors.

NOTE 3. FUND BALANCES – GOVERNMENTAL FUNDS:

The Association's fund balances for Governmental Funds are classified as follows:

Nonspendable – The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts.

Restricted – The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the Association. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes.

Committed – The committed fund balance classification refers to amounts that can only be used for specific purposes as determined by a formal action of the Association's highest level of decision making authority (the School Board). Commitments may be established, modified, or rescinded only through resolutions approved by the School Board. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned – The assigned fund balance classification refers to amounts that are constrained by the Association's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the School Board itself or the School Board may delegate the authority to assign amounts. Currently the School Board has not delegated the authority.

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
Notes to Financial Statements (Cont.)
June 30, 2013

Unassigned – The unassigned fund balance classification is the residual classification for amounts in the General Fund that have not been restricted, committed, or assigned to specific purposes and any deficit fund balances in other funds. Unassigned Fund Balance amounts are shown in the financial statements as Unreserved Fund Balances in the Educational Account.

As of June 30, 2013, fund balances are composed of the following:

	General Fund	Total Governmental Funds
Unassigned	\$4,651,507	\$4,651,507
Total fund balances	\$4,651,507	\$4,651,507

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Association considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Association considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board or the finance committee has provided otherwise in its commitment or assignment actions.

NOTE 4. RETIREMENT FUND COMMITMENTS:

Illinois Teachers' Retirement System:

The Association participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains the primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2013 was 9.4% of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4% for the years ended June 30, 2012 and 2011.

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
Notes to Financial Statements (Cont.)
June 30, 2013

The State of Illinois makes contributions directly to TRS on behalf of the Association's TRS-covered employees.

On-behalf contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the Association. For the year ended June 30, 2013, State of Illinois contributions were based on 28.05% of creditable earnings not paid from federal funds, and the Association recognized revenue and expenditures of \$2,803,304 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2012 and June 30, 2011, the State of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 24.91% (\$2,359,438) and 23.10% (\$2,119,357), respectively.

The Association makes other types of employer contributions directly to TRS:

2.2 formula contributions. Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2013 were \$57,965. Contributions for the years ending June 30, 2012 and June 30, 2011 were \$54,945 and \$53,298, respectively.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the Association, there is a statutory requirement for the Association to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective for the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2013, the employer pension contribution was 28.05% of salaries paid from federal and special trust funds. For the years ended June 30, 2012 and 2011, the employer contribution was 24.91% and 23.10% of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2013, no salaries were paid from federal and special trust funds and there were no required employer contributions. For the years ended June 30, 2012 and June 30, 2011, required Association contributions were \$346 and \$3,361, respectively.

Early Retirement Option (ERO). The Association is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer ERO contribution under the current program is 117.5% and applies when the member is age 55 at retirement.

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
Notes to Financial Statements (Cont.)
June 30, 2013

For the year ended June 30, 2013, the Association was not required to make payments to TRS for the ERO program. For the years ended June 30, 2012 and June 30, 2011, the Association paid \$77,227 and \$5,897 in employer ERO contributions, respectively.

Salary increases over 6% and excess sick leave. If an employer grants salary increases over 6% and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6%.

For the year ended June 30, 2013, the Association was not required to make contributions to TRS for salary increases in excess of 6%. For the years ended June 30, 2012 and June 30, 2011, the Association paid \$3,791 and \$0 to TRS for employer contributions due on salary increases in excess of 6%, respectively.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary rate reported by the granting employer during the four-year sick leave review period, and the TRS total normal cost rate (17.63% of salary during the year ended June 30, 2013).

For the years ended June 30, 2013, June 30, 2012 and June 30, 2011, the Association did not grant sick leave days in excess of the normal annual allotment.

Further information on TRS. TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2012. The report for the year ended June 30, 2013, is expected to be available in late 2013.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, 2815 West Washington Street, P.O. Box 19253, Springfield, IL 62794-9253. The most current report is also available on the TRS website at <http://trs.illinois.gov>.

Illinois Municipal Retirement Fund:

Plan Description. The Association's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
Notes to Financial Statements (Cont.)
June 30, 2013

Funding Policy. As set by statute, the Association's Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires the Association to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2012 was 10.97%. The Association also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2012 was \$345,913.

Three-Year Trend Information for the Regular Plan

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/12	\$345,913	100%	\$0
12/31/11	310,159	100	0
12/31/10	287,800	100	0

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the Association's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The Association's Regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 10 year basis.

Funded Status and Funding Progress. As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 76.83% funded. The actuarial accrued liability for benefits was \$4,505,900 and the actuarial value of assets was \$3,461,801, resulting in an underfunded actuarial accrued liability (UAAL) of \$1,044,099. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$3,153,264 and the ratio of the UAAL to the covered payroll was 33%.

The schedule of funding progress, presented as required supplementary information to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
Notes to Financial Statements (Cont.)
June 30, 2013

NOTE 5. OPERATING LEASE COMMITMENTS

The Association has entered into operating leases to rent its administrative office space, itinerant services office space, as well as its main teaching facility. The minimum lease payments under operating leases are as follows.

Year	Payment
2014	\$226,516
2015	227,245
2016	227,986
2017	228,748
2018	229,525
2019-2021	91,770
Total	<u>\$1,231,790</u>

In addition to the minimum lease payments on its office space, the Association is responsible for paying real estate taxes and utilities prorated to the extent of its occupancy.

NOTE 6. RISK MANAGEMENT:

The Association has purchased insurance through risk pools (see Notes 7, 8 and 9) and from private insurance companies. Risks covered include general liability, workers' compensation, medical and other. Premiums have been recorded as expenditures disbursed in the appropriate fund.

NOTE 7. SCHOOL EMPLOYEES LOSS FUND (SELF):

The Association is a member of SELF, which has been formed to reduce local school districts' workers' compensation costs. SELF is controlled by a Board of Directors which is composed of representatives designated by each school district. The day-to-day operations of SELF are managed through an Executive Board elected by the Board of Directors. Each member district has a financial responsibility for annual membership contributions, which are calculated to provide for administrative expenses, specific and aggregate excess insurance coverage, and the funding of a portion of anticipated losses and loss adjustment expenses which will be borne directly by the membership. The losses and loss adjustment expenses to be borne by the membership are those which must be incurred prior to the attachment of excess insurance coverage.

Complete financial statements for SELF can be obtained from their accountant at Two Pierce Place, Itasca, Illinois 60143.

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
Notes to Financial Statements (Cont.)
June 30, 2013

NOTE 8. SUBURBAN SCHOOL COOPERATIVE INSURANCE POOL (SSCIP):

The Association is a member of SSCIP, a voluntary cooperative agency consisting of Illinois public school districts and joint agreements. SSCIP's purpose is to manage and fund first-party property losses and third-party liability claims of its members. SSCIP began operations on December 31, 1982 and currently has 70 members. Each member district has a financial responsibility to make annual contributions based on property values, student enrollment, personnel employed, past loss history and vehicles owned.

Complete financial statements of SSCIP are available from its accountant at Two Pierce Place, Itasca, Illinois 60143.

NOTE 9. EDUCATIONAL BENEFIT COOPERATIVE (EBC):

The Association is a member of EBC, which was formed in 1984 as a voluntary cooperative agency of Illinois Public School Districts and Joint Agreements. The purpose of EBC is to administer some or all of the employee benefit programs offered by the member districts to their employees and employees' dependents. EBC administers the payment of claims that arise under the benefit programs offered by each member district. Additionally, EBC offers to its members, group life insurance coverage obtained through an outside insurance company. Monthly medical and dental contributions are estimated by the Plan's administrator in advance of each membership year based upon each district's plan of coverage, estimated enrollment, estimated claim costs and service fees.

Complete financial statements for EBC can be obtained from its treasurer at 1105 North Hunt Club Road, Gurnee, Illinois 60031.

NOTE 10. OTHER POST EMPLOYMENT BENEFITS

Teacher Health Insurance Security:

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
Notes to Financial Statements (Cont.)
June 30, 2013

cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year.

On behalf contributions to THIS Fund. The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.92% of pay during the year ended June 30, 2013. State of Illinois contributions were \$91,945, and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2012 and June 30, 2011 were 0.88% of pay, both years. State contributions on behalf of District employees were \$83,365 and \$80,865, respectively.

Employer contributions to THIS Fund. The District also makes contributions to THIS Fund. The District THIS Fund contribution was 0.69% during the year ended June 30, 2013 and 0.66% during the years ended June 30, 2012 and June 30, 2011. For the year ended June 30, 2013, the District paid \$68,958 to the THIS Fund. For the years ended June 30, 2012 and June 30, 2011, the District paid \$62,523 and \$60,649 to the THIS Fund, respectively, which was 100% of the required contribution.

Further information on THIS Fund. The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General:
<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2013 report is listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

Defined Other Postemployment Benefit Plan:

Plan Description: The Association's Other Postemployment Benefits (OPEB) Plan is a single-employer defined benefit healthcare plan that is administered by the Association. The Association provides postemployment benefits for eligible participants enrolled in the Association sponsored plans. Benefits are provided in the form of an explicit subsidy where the Association contributes towards the retiree premiums and an implicit rate subsidy where pre 65 retirees receive health insurance coverage by paying a combined retiree/active rate. Benefit provisions are established through contractual agreements and may only be amended through negotiations with the Board. The plan does not issue a separate, publicly available report.

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
Notes to Financial Statements (Cont.)
June 30, 2013

Funding Policy: Contribution requirements are established through contractual agreements and may only be amended through negotiations with the Board. The retiree is responsible for paying the full monthly premium. However, the Association provides an annual reimbursement toward the premium cost at established rates. The Association currently pays for postemployment health care benefits on a pay-as-you-go basis.

Annual OPEB Cost and Net OPEB Obligation: For fiscal year 2013, the Association's annual OPEB cost for the plan was \$123,188. The Association's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the year ended June 30, 2013, were as follows:

Annual required contribution	\$ 116,647
Interest on net OPEB obligation	14,192
Adjustment to annual required contribution	<u>(7,651)</u>
Annual OPEB cost	123,188
Contributions made	<u>(33,787)</u>
Decrease/(Increase) in net OPEB asset	89,401
Net OPEB obligation (asset)—July 1, 2012	283,845
Net OPEB obligation (asset)—June 30, 2013	<u>\$ 373,246</u>

Trend Information: The Association's annual OPEB cost, the percentage of the annual OPEB cost contribution to the plan, and the net OPEB asset is as follows:

Trend Information for the Plan

Fiscal Year Ending	Annual OPEB Cost	Actual Employer Contribution	Percentage of APC Contributed	Net Pension Obligation
6/30/13	\$ 123,188	\$ 33,787	27.43%	\$ 373,246
6/30/12	118,931	33,787	28.41	283,845
6/30/11	114,877	33,787	29.41	198,701

Funding Status and Funding Progress: The funded status of the plan as of July 1, 2011, the most recent actuarial valuation date, is as follows:

Actuarial accrued liability (AAL)	\$ 774,906
Actuarial value of plan assets	<u>-</u>
Unfunded actuarial accrued liability (UAAL)	<u>\$ 774,906</u>
Funded ratio (actuarial value of plan assets / AAL)	0%
Covered payroll (active plan members)	\$ 12,181,419
UAAL as a percentage of covered payroll	6.36%

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
Notes to Financial Statements (Cont.)
June 30, 2013

The schedule of funding progress presented as required supplementary information following the notes to the financial statements, will present multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. Because fiscal year 2009 was the year of implementation of GASB Statement No. 45 and the Association elected to apply the statement prospectively, only two years are presented in the schedule at this time. In future years, required trend data will be presented.

Actuarial Methods and Assumptions: Actuarial valuations for an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Actuarially determined amounts are subject to continuous revision as actual results are compared to past expectations and new estimates about the future are formulated. Although the valuation results are based on values which the Association's actuarial consultant believes are reasonable assumptions, the valuation results reflect a long-term perspective and, as such, are merely an estimate of what future costs may actually be. Deviations in any of several factors, such as future interest rates, medical cost inflation, Medicare coverage, and changes in marital status, could result in actual costs being less or greater than estimated.

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the most recent actuarial valuation for the plan as of June 30, 2011 the projected unit credit actuarial cost method was used. The actuarial assumptions included a 5.0% discount rate and an annual healthcare cost trend rate of 9.80% initially, reduced by decrements to an ultimate rate of 5.00% after nine years. The UAAL will be amortized as a level percentage of projected payroll. The remaining amortization period is 30 years.

NOTE 11. ACTUAL EXPENDITURES OVER BUDGETED EXPENDITURES:

Actual expenditures exceeded budgeted expenditures in the following funds and accounts:

Fund/Account	Budget	Actual	Excess
Educational Fund	\$19,226,613	\$19,275,507	\$ 48,894

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
Schedule of Funding Progress
June 30, 2013

Illinois Municipal Retirement Fund:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) – Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/12	\$3,461,801	\$4,505,900	\$1,044,099	76.83%	\$3,153,264	33.11%
12/31/11	3,684,488	4,573,229	888,741	80.57	2,928,795	30.34
12/31/10	3,515,364	4,155,935	640,571	84.59	2,743,564	23.35

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$3,593,779. On a market basis, the funded ratio would be 79.76%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Cooperative Association for Special Education. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

Defined Other Postemployment Benefit Plan:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
7/1/11	\$-	\$774,906	\$774,906	0.00%	\$12,181,419	6.36%
7/1/09	-	760,548	760,548	0.00%	11,561,725	6.58

COOPERATIVE ASSOCIATION FOR SPECIAL EDUCATION
ANNUAL FINANCIAL REPORT
SUPPLEMENTAL SCHEDULE
JUNE 30, 2013

<u>Account</u>	<u>Actual</u>
<u>Educational Fund</u>	
1-4190-3 Page 16 - Other payments to In-State Govt. Units Lunches - Glenwood (Marquardt #15)	\$ 49,056

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2013

1	A	B	C	D	E	F	G	H	I	J	K
	ASSETS	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		1,446,877	0	0	0	0	0	0	0	0
5	Investments	120	0	0	0	0	0	0	0	0	0
6	Taxes Receivable	130	0	0	0	0	0	0	0	0	0
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	0
8	Intergovernmental Accounts Receivable	150	3,417,360	0	0	0	0	0	0	0	0
9	Other Receivables	160	0	0	0	0	0	0	0	0	0
10	Inventory	170	0	0	0	0	0	0	0	0	0
11	Prepaid Items	180	0	0	0	0	0	0	0	0	0
12	Other Current Assets (Describe & Itemize)	190	0	0	0	0	0	0	0	0	0
13	Total Current Assets		4,864,237	0	0	0	0	0	0	0	0
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410	0	0	0	0	0	0	0	0	0
26	Intergovernmental Accounts Payable	420	71,172	0	0	0	0	0	0	0	0
27	Other Payables	430	87,276	0	0	0	0	0	0	0	0
28	Contracts Payable	440	20,696	0	0	0	0	0	0	0	0
29	Loans Payable	460	0	0	0	0	0	0	0	0	0
30	Salaries & Benefits Payable	470	0	0	0	0	0	0	0	0	0
31	Payroll Deductions & Withholdings	480	33,586	0	0	0	0	0	0	0	0
32	Deferred Revenues & Other Current Liabilities	490	0	0	0	0	0	0	0	0	0
33	Due to Activity Fund Organizations	493	0	0	0	0	0	0	0	0	0
34	Total Current Liabilities		212,730	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (600)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities		0	0	0	0	0	0	0	0	0
38	Reserved Fund Balance	714									
39	Unreserved Fund Balance	730	4,651,507	0	0	0	0	0	0	0	0
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		4,864,237	0	0	0	0	0	0	0	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2013

1	A	B	L	M	N	
					Account Groups	
	ASSETS	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt	
2	CURRENT ASSETS (100)					
3	Cash (Accounts 111 through 119) 1		9,995			
4	Investments	120	0			
5	Taxes Receivable	130				
6	Interfund Receivables	140				
7	Intergovernmental Accounts Receivable	150				
8	Other Receivables	160	0			
9	Inventory	170	0			
10	Prepaid Items	180	0			
11	Other Current Assets (Describe & Itemize)	190	0			
12	Total Current Assets		9,995			
13	CAPITAL ASSETS (200)					
14	Works of Art & Historical Treasures	210		0		
15	Land	220		0		
16	Building & Building Improvements	230		0		
17	Site Improvements & Infrastructure	240		0		
18	Capitalized Equipment	250		1,836,839		
19	Construction in Progress	260		0		
20	Amount Available in Debt Service Funds	280			0	
21	Amount to be Provided for Payment on Long-Term Debt	340			0	
22	Total Capital Assets	350		1,836,839	0	
23	CURRENT LIABILITIES (400)					
24	Interfund Payables	410				
25	Intergovernmental Accounts Payable	420				
26	Other Payables	430				
27	Contracts Payable	440				
28	Loans Payable	450				
29	Salaries & Benefits Payable	470				
30	Payroll Deductions & Withholdings	480				
31	Deferred Revenues & Other Current Liabilities	490				
32	Due to Activity Fund Organizations	493	9,995			
33	Total Current Liabilities		9,995			
34	LONG-TERM LIABILITIES (500)					
35	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			0	
36	Total Long-Term Liabilities				0	
37	Reserved Fund Balance	714	0			
38	Unreserved Fund Balance	730	0			
39	Investment in General Fixed Assets			1,836,839		
40	Total Liabilities and Fund Balance		9,995	1,836,839	0	
41						

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement & Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1										
2										
3										
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BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2											
49	Transfer Among Funds	8130	0	0	0	0	0	0	0	0	0
50	Transfer of Interest	8140	0	0	0	0	0	0	0	0	0
51	Transfer from Capital Project Fund to O&M Fund	8150									
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									
54	Taxes Pledged to Pay Principal on Capital Leases	8410	0	0	0	0	0	0	0	0	0
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420	0	0	0	0	0	0	0	0	0
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430	0	0	0	0	0	0	0	0	0
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440	0	0	0	0	0	0	0	0	0
58	Taxes Pledged to Pay Interest on Capital Leases	8510	0	0	0	0	0	0	0	0	0
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520	0	0	0	0	0	0	0	0	0
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530	0	0	0	0	0	0	0	0	0
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540	0	0	0	0	0	0	0	0	0
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610	0	0	0	0	0	0	0	0	0
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620	0	0	0	0	0	0	0	0	0
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630	0	0	0	0	0	0	0	0	0
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640	0	0	0	0	0	0	0	0	0
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710	0	0	0	0	0	0	0	0	0
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720	0	0	0	0	0	0	0	0	0
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730	0	0	0	0	0	0	0	0	0
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740	0	0	0	0	0	0	0	0	0
70	Taxes Transferred to Pay for Capital Projects	8810	0	0	0	0	0	0	0	0	0
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820	0	0	0	0	0	0	0	0	0
72	Other Revenues Pledged to Pay for Capital Projects	8830	0	0	0	0	0	0	0	0	0
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840	0	0	0	0	0	0	0	0	0
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910	0	0	0	0	0	0	0	0	0
75	Other Uses Not Classified Elsewhere	8990	0	0	0	0	0	0	0	0	0
76	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		1,460,891	0	0	0	0	0	0	0	0
79	Fund Balances - July 1, 2012		3,190,616	0	0	0	0	0	0	0	0
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)		0	0	0	0	0	0	0	0	0
81	Fund Balances - June 30, 2013		4,651,507	0	0	0	0	0	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Total	Fire Prevention & Safety
1											
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷		0	0	0	0	0	0	0	0	0
6	Leasing Purposes Levy ⁸	1130	0	0	0	0	0	0	0	0	0
7	Special Education Purposes Levy	1140	0	0	0	0	0	0	0	0	0
8	FICA/Medicare Only Purposes Levies	1150					0				
9	Area Vocational Construction Purposes Levy	1160		0	0						
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		0	0	0	0	0	0	0	0	0
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ⁹	1230	0	0	0	0	0	0	0	0	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	0	0	0	0	0	0	0	0	0
18	Total Payments in Lieu of Taxes		0	0	0	0	0	0	0	0	0
19	TUITION										
20	Regular - Tuition from Pupils or Parents (In State)	1311	0								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	0								
25	Summer Sch - Tuition from Other Districts (In State)	1322	244,100								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	2,140,645								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		2,384,745								
41	TRANSPORTATION FEES										
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				0					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013**

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
54	CTE - Transp Fees from Other Sources (Out of State)	1434			0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441			0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442			0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443			0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444			0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451			0					
60	Adult - Transp Fees from Other Districts (In State)	1452			0					
61	Adult - Transp Fees from Other Sources (In State)	1453			0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454			0					
63	Total Transportation Fees				0					
64	EARNINGS ON INVESTMENTS									
65	Interest on Investments	1510	268	0	0	0	0	0	0	0
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0
67	Total Earnings on Investments	268		0	0	0	0	0	0	0
68	FOOD SERVICE									
69	Sales to Pupils - Lunch	1611	266							
70	Sales to Pupils - Breakfast	1612	0							
71	Sales to Pupils - A la Carte	1613	0							
72	Sales to Pupils - Other (Describe & Itemize)	1614	0							
73	Sales to Adults	1620	0							
74	Other Food Service (Describe & Itemize)	1690	0							
75	Total Food Service	266								
76	DISTRICT/SCHOOL ACTIVITY INCOME									
77	Admissions - Athletic	1711	0	0						
78	Admissions - Other (Describe & Itemize)	1719	0	0						
79	Fees	1720	0	0						
80	Book Store Sales	1730	0	0						
81	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0						
82	Total District/School Activity Income	0	0	0						
83	TEXTBOOK INCOME									
84	Rentals - Regular Textbooks	1811	0							
85	Rentals - Summer School Textbooks	1812	0							
86	Rentals - Adult/Continuing Education Textbooks	1813	0							
87	Rentals - Other (Describe & Itemize)	1819	0							
88	Sales - Regular Textbooks	1821	0							
89	Sales - Summer School Textbooks	1822	0							
90	Sales - Adult/Continuing Education Textbooks	1823	0							
91	Sales - Other (Describe & Itemize)	1829	0							
92	Other (Describe & Itemize)	1890	0							
93	Total Textbook Income	0								
94	OTHER REVENUE FROM LOCAL SOURCES									
95	Rentals	1910	0	0						
96	Contributions and Donations from Private Sources	1920	0	0	0	0	0	0	0	0
97	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	0	0	0
98	Services Provided Other Districts	1940	10,176,392	0	0	0	0	0	0	0
99	Refund of Prior Years' Expenditures	1950	13,509	0	0	0	0	0	0	0
100	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0
101	Drivers' Education Fees	1970	0	0	0	0	0	0	0	0
102	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0
103	School Facility Occupation Tax Proceeds	1993	0	0	0	0	0	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
104	Payment from Other Districts	1991	0	0	0	0	0	0	0	0	0
105	Sale of Vocational Projects	1992	0								
106	Other Local Fees	1993	61,133	0	0	0	0	0	0	0	0
107	Other Local Revenues (Describe & Itemize)	1999	0	0	0	0	0	0	0	0	0
108	Total Other Revenue from Local Sources		10,251,034	0	0	0	0	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	12,636,313	0	0	0	0	0	0	0	0
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100	0	0	0	0	0	0	0	0	0
112	Flow-through Revenue from Federal Sources	2200	0	0	0	0	0	0	0	0	0
113	Other Flow-Through (Describe & Itemize)	2300	0	0	0	0	0	0	0	0	0
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID										
117	General State Aid - Sec. 18-8.05	3001	0	0	0	0	0	0	0	0	0
118	General State Aid - Hold Harmless/Supplemental	3002	0	0	0	0	0	0	0	0	0
119	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0	0	0	0
120	Other Unrestricted Grants-in-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0	0	0	0
121	Total Unrestricted Grants-in-Aid		0	0	0	0	0	0	0	0	0
122	RESTRICTED GRANTS-IN-AID										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	0								
125	Special Education - Extraordinary	3105	0								
126	Special Education - Personnel	3110	1,826,848	0							
127	Special Education - Orphanage - Individual	3120	0								
128	Special Education - Orphanage - Summer	3130	0								
129	Special Education - Summer School	3145	0								
130	Special Education - Other (Describe & Itemize)	3199	0	0	0	0	0	0	0	0	0
131	Total Special Education		1,826,848	0	0	0	0	0	0	0	0
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200	0	0	0	0	0	0	0	0	0
134	CTE - Secondary Program Improvement (CTEI)	3220	0	0	0	0	0	0	0	0	0
135	CTE - WCEP	3225	0	0	0	0	0	0	0	0	0
136	CTE - Agriculture Education	3235	0	0	0	0	0	0	0	0	0
137	CTE - Instructor Practicum	3240	0	0	0	0	0	0	0	0	0
138	CTE - Student Organizations	3270	0	0	0	0	0	0	0	0	0
139	CTE - Other (Describe & Itemize)	3299	0	0	0	0	0	0	0	0	0
140	Total Career and Technical Education		0	0	0	0	0	0	0	0	0
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305	0								
143	Bilingual Education Downstate - Transitional Bilingual Education	3310	0								
144	Total Bilingual Ed		0								
145	State Free Lunch & Breakfast	3360	0								
146	School Breakfast Initiative	3365	0	0							
147	Driver Education	3370	0	0							
148	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
149	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tot	Fire Prevention & Safety
1											
2											
150	TRANSPORTATION										
151	Transportation - Regular/Vocational	3500	0	0		0	0				
152	Transportation - Special Education	3510	0	0		0	0				
153	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
154	Total Transportation		0	0		0	0				
155	Learning Improvement - Change Grants	3610	0								
156	Scientific Literacy	3660	0	0		0	0				
157	Tuuant Alternative/Optional Education	3695	0			0	0				
158	Early Childhood - Block Grant	3705	0	0		0	0				
159	Reading Improvement Block Grant	3715	0			0	0				
160	Reading Improvement Block Grant - Reading Recovery	3720	0	0		0	0				
161	Continued Reading Improvement Block Grant	3725	0	0		0	0				
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726	0			0	0				
163	Chicago General Education Block Grant	3766	0	0		0	0				
164	Chicago Educational Services Block Grant	3767	0	0		0	0				
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0		0	0
166	Technology - Learning Technology Centers	3780	0	0	0	0	0	0		0	0
167	State Charter Schools	3815	0			0	0				
168	Extended Learning Opportunities - Summer Bridges	3825	0	0		0	0				
169	Infrastructure Improvements - Planning/Construction	3920		0							
170	School Infrastructure - Maintenance Projects	3925		0		0	0	0		0	0
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	0	0	0	0	0	0	0	0	0
172	Total Restricted Grants-In-Aid		1,826,848	0	0	0	0	0	0	0	0
173	Total Receipts from State Sources	3000	1,826,848	0							
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045	0								
181	Consuction (Impact Aid)	4050	0	0				0			
182	MAGNET	4060	0	0			0	0			
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4060	0	0		0	0	0	0	0	0
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0	0	0	0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100	0	0		0	0				
188	Title V - District Projects	4105	0	0		0	0				
189	Title V - Rural & Low Income Schools	4107	0	0		0	0				
190	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up	4200	0				0				
194	National School Lunch Program	4210	0				0				
195	Special Milk Program	4215	0				0				
196	School Breakfast Program	4220	0				0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
197	Summer Food Service Admin/Program	4225	0				0				
198	Child & Adult Care Food Program	4226	0				0				
199	Fresh Fruits & Vegetables	4240	0								
200	Food Service - Other (Describe & Itemize)	4299	0				0				
201	Total Food Service		0				0				
202	TITLE I										
203	Title I - Low Income	4300	0	0			0				
204	Title I - Low Income - Neglected, Private	4305	0	0			0				
205	Title I - Comprehensive School Reform	4332	0	0			0				
206	Title I - Reading First	4334	0	0			0				
207	Title I - Even Start	4335	0	0			0				
208	Title I - Reading First SEA Funds	4337	0	0			0				
209	Title I - Migrant Education	4340	0	0			0				
210	Title I - Other (Describe & Itemize)	4399	0	0			0				
211	Total Title I		0	0			0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400	0	0			0				
214	Title IV - 21st Century	4421	0	0			0				
215	Title IV - Other (Describe & Itemize)	4499	0	0			0				
216	Total Title IV		0	0			0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	147,642	0			0				
219	Fed - Spec Education - Preschool Discretionary	4605	0	0			0				
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	5,472,682	0			0				
221	Fed - Spec Education - IDEA - Room & Board	4625	0	0			0				
222	Fed - Spec Education - IDEA - Discretionary	4630	0	0			0				
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0			0				
224	Total Federal - Special Education		5,620,324	0			0				
225	CTE - PERKINS										
226	CTE - Perkins - Title IIIE - Tech Prep	4770	0	0			0				
227	CTE - Other (Describe & Itemize)	4799	0	0			0				
228	Total CTE - Perkins		0	0			0				
229	Federal - Adult Education	4810	0	0			0				
230	ARRA - General State Aid - Education Stabilization	4850	0	0			0				
231	ARRA - Title I - Low Income	4851	0	0			0				
232	ARRA - Title I - Neglected, Private	4852	0	0			0				
233	ARRA - Title I - Delinquent, Private	4853	0	0			0				
234	ARRA - Title I - School Improvement (Part A)	4854	0	0			0				
235	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0			0				
236	ARRA - IDEA - Part B - Preschool	4856	0	0			0				
237	ARRA - IDEA - Part B - Flow-Through	4857	0	0			0				
238	ARRA - Title IID - Technology-Formula	4860	0	0			0				
239	ARRA - Title IID - Technology-Competitive	4861	0	0			0				
240	ARRA - McKinney - Vento Homeless Education	4862	0	0			0				
241	ARRA - Child Nutrition Equipment Assistance	4863	0	0			0				
242	Impact Aid Formula Grants	4864	0	0			0				
243	Impact Aid Competitive Grants	4865	0	0			0				
244	Qualified Zone Academy Bond Tax Credits	4866	0	0			0				
245	Qualified School Construction Bond Credits	4867	0	0			0				
246	Build America Bond Tax Credits	4868	0	0			0				
247	Build America Bond Interest Reimbursement	4869	0	0			0				
248	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0			0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
249	Other ARRA Funds - II	4871	0	0	0	0	0	0	0	0	0
250	Other ARRA Funds - III	4872	0	0	0	0	0	0	0	0	0
251	Other ARRA Funds - IV	4873	0	0	0	0	0	0	0	0	0
252	Other ARRA Funds - V	4874	0	0	0	0	0	0	0	0	0
253	ARRA - Early Childhood	4875	0	0	0	0	0	0	0	0	0
254	Other ARRA Funds VII	4876	0	0	0	0	0	0	0	0	0
255	Other ARRA Funds VIII	4877	0	0	0	0	0	0	0	0	0
256	Other ARRA Funds IX	4878	0	0	0	0	0	0	0	0	0
257	Other ARRA Funds X	4879	0	0	0	0	0	0	0	0	0
258	Other ARRA Funds XI	4880	0	0	0	0	0	0	0	0	0
259	Total Stimulus Programs		0	0	0	0	0	0	0	0	0
260	Race to the Top Program	4901	0	0	0	0	0	0	0	0	0
261	Advanced Placement Fee/International Baccalaureate	4904	0	0	0	0	0	0	0	0	0
262	Emergency Immigrant Assistance	4905	0	0	0	0	0	0	0	0	0
263	Title III - English Language Acquisition	4909	0	0	0	0	0	0	0	0	0
264	Learn & Serve America	4910	0	0	0	0	0	0	0	0	0
265	McKinney Education for Homeless Children	4920	0	0	0	0	0	0	0	0	0
266	Title II - Eisenhower Professional Development Formula	4930	0	0	0	0	0	0	0	0	0
267	Title II - Teacher Quality	4932	0	0	0	0	0	0	0	0	0
268	Federal Charter Schools	4960	0	0	0	0	0	0	0	0	0
269	Medicaid Matching Funds - Administrative Outreach	4991	195,020	0	0	0	0	0	0	0	0
270	Medicaid Matching Funds - Fee-for-Service Program	4992	457,893	0	0	0	0	0	0	0	0
271	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	0	0	0	0	0	0	0	0	0
272	Total Restricted Grants-in-Aid Received from the Federal Govt		6,273,237	0	0	0	0	0	0	0	0
273	Thru the State		6,273,237	0	0	0	0	0	0	0	0
274	Total Receipts/Revenues from Federal Sources	4000	6,273,237	0	0	0	0	0	0	0	0
275	Total Direct Receipts/Revenues		20,736,398	0	0	0	0	0	0	0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0
6	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
7	Special Education Programs (Functions 1200-1220)	1200	4,526,706	973,045	341,303	341,838	116,282	0	0	0	6,299,174	6,454,538
8	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
9	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
10	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
11	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
12	CTE Programs	1400	136,644	72,509	611	0	0	0	0	0	209,764	245,980
13	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0
14	Summer School Programs	1600	332,871	17,351	35,958	1,966	10,054	0	0	0	398,200	284,950
15	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
16	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
17	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
18	Tuam Alternative & Optional Programs	1900	5,725	160	4,080	0	0	0	0	0	9,965	12,600
19	Pre-K Programs - Private Tuition	1910									0	0
20	Regular K-12 Programs - Private Tuition	1911									0	0
21	Special Education Programs K-12 - Private Tuition	1912									0	0
22	Special Education Programs Pre-K - Tuition	1913									0	0
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
25	Adult/Continuing Education Programs - Private Tuition	1916									0	0
26	CTE Programs - Private Tuition	1917									0	0
27	Interscholastic Programs - Private Tuition	1918									0	0
28	Summer School Programs - Private Tuition	1919									0	0
29	Gifted Programs - Private Tuition	1920									0	0
30	Bilingual Programs - Private Tuition	1921									0	0
31	Tuam Alternative/Optional Ed Programs - Private Tuition	1922									0	0
32	Total Instruction **	1000	5,001,946	1,063,065	381,952	343,804	126,336	0	0	0	6,917,103	6,998,068
33	SUPPORT SERVICES - PUPILS											
34	Attendance & Social Work Services	2110	1,859,635	223,701	629	12,908	0	0	0	0	2,096,873	2,108,650
35	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
36	Health Services	2130	1,717,949	562,364	192,677	24,125	13,491	0	0	0	2,510,606	2,477,720
37	Psychological Services	2140	1,731,499	260,892	19,514	20,119	0	0	0	0	2,032,024	1,860,330
38	Speech Pathology & Audiology Services	2150	1,571,135	240,928	350,833	18,461	25,977	0	0	0	2,207,334	2,084,630
39	Other Support Services - Pupils (Describe & Itemize)	2160	0	0	0	0	0	0	0	0	0	0
40	Total Support Services - Pupils	2100	6,880,219	1,287,885	563,653	75,613	39,488	0	0	0	8,846,837	8,531,330
41	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
42	Improvement of Instruction Services	2210	245,561	55,506	337,571	20,065	0	312	0	0	659,015	882,315
43	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0
44	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
45	Total Support Services - Instructional Staff	2200	245,561	55,506	337,571	20,065	0	312	0	0	659,015	882,315
46	SUPPORT SERVICES - GENERAL ADMINISTRATION											
47	Board of Education Services	2310	0	0	0	0	0	0	0	0	0	0
48	Executive Administration Services	2320	867,923	256,911	16,424	17,203	0	394	0	0	1,158,855	1,124,740
49	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
50	Tort Immunity Services	2360 - 2370	0	0	0	0	0	0	0	0	0	0
51	Total Support Services - General Administration	2300	867,923	256,911	16,424	17,203	0	394	0	0	1,158,855	1,124,740

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
53	Office of the Principal Services	2410	209,926	9,358	1,000	0	0	374	0	0	220,658	227,920
54	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
55	Total Support Services - School Administration	2400	209,926	9,358	1,000	0	0	374	0	0	220,658	227,920
56	SUPPORT SERVICES - BUSINESS											
57	Direction of Business Support Services	2510	171,909	41,849	172,121	55,821	74,149	0	0	0	515,849	591,530
58	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0
59	Operation & Maintenance of Plant Services	2540	0	0	594,065	4,134	0	0	0	0	598,199	500,760
60	Pupil Transportation Services	2550	0	0	5,654	0	0	0	0	0	5,654	0
61	Food Services	2560	0	0	0	0	0	0	0	0	0	0
62	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
63	Total Support Services - Business	2500	171,909	41,849	771,840	59,955	74,149	0	0	0	1,119,702	1,092,290
64	SUPPORT SERVICES - CENTRAL											
65	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	63,600
66	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
67	Information Services	2630	0	0	0	0	0	0	0	0	0	0
68	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
69	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
70	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	63,600
71	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
72	Total Support Services	2000	8,375,537	1,651,509	1,690,488	172,836	113,617	1,080	0	0	12,005,067	11,922,195
73	COMMUNITY SERVICES (ED)	3000	0	0	24,030	1,468	0	0	0	0	25,498	74,850
74	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (IN-STATE)											
76	Payments for Regular Programs	4110	0	0	0	0	0	0	0	0	0	0
77	Payments for Special Education Programs	4120	0	0	45,280	0	0	0	0	0	45,280	66,500
78	Payments for Adult/Continuing Education Programs	4130	0	0	0	0	0	0	0	0	0	0
79	Payments for CTE Programs	4140	0	0	0	0	0	0	0	0	0	0
80	Payments for Community College Programs	4170	0	0	0	0	0	0	0	0	0	0
81	Other Payments to In-State Govt. Units (Describe & Itemize)	4190	0	0	49,056	0	0	0	0	0	49,056	0
82	Total Payments to Dist & Other Govt Units (In-State)	4100	0	0	94,336	0	0	0	0	0	94,336	66,500
83	Payments for Regular Programs - Tuition	4210	0	0	0	0	0	0	0	0	0	0
84	Payments for Special Education Programs - Tuition	4220	0	0	0	0	0	0	0	0	0	0
85	Payments for Adult/Continuing Education Programs - Tuition	4230	0	0	0	0	0	0	0	0	0	0
86	Payments for CTE Programs - Tuition	4240	0	0	0	0	0	0	0	0	0	0
87	Payments for Community College Programs - Tuition	4270	0	0	0	0	0	0	0	0	0	0
88	Payments for Other Programs - Tuition	4280	0	0	0	0	0	0	0	0	0	0
89	Other Payments to In-State Govt Units	4290	0	0	0	0	0	0	0	0	0	0
90	Total Payments to Other District & Govt Units - Tuition (In-State)	4200	0	0	0	0	0	0	0	0	0	0
91	Payments for Regular Programs - Transfers	4310	0	0	0	0	0	0	0	0	0	0
92	Payments for Special Education Programs - Transfers	4320	0	0	0	0	233,503	0	0	0	233,503	165,000
93	Payments for Adult/Continuing Ed Programs - Transfers	4330	0	0	0	0	0	0	0	0	0	0
94												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Fund #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
95	Payments for CTE Programs - Transfers	4340						0			0	0
96	Payments for Community College Program - Transfers	4370						0			0	0
97	Payments for Other Programs - Transfers	4380						0			0	0
98	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
99	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400			0			233,503			233,503	165,000
101	Total Payments to Other District & Govt Units	4000			94,336			233,503			327,839	231,500
102	DEBT SERVICES (ED)											
103	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
104	Tax Anticipation Warrants	5110						0			0	0
105	Tax Anticipation Notes	5120						0			0	0
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
107	State Aid Anticipation Certificates	5140						0			0	0
108	Other Interest on Short-Term Debt	5150						0			0	0
109	Total Interest on Short-Term Debt	5100						0			0	0
110	Debt Services - Interest on Long-Term Debt	5200						0			0	0
111	Total Debt Services	5000						0			0	0
112	PROVISIONS FOR CONTINGENCIES (ED)	6000										0
113	Total Direct Disbursements/Expenditures		13,377,483	2,714,574	2,190,806	518,108	239,953	234,583	0	0	19,275,507	19,226,613
114	Excess (Deficiency) of Receipts/Revenues Over											
115	Disbursements/Expenditures										1,460,891	
116												
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)											
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
123	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
124	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
125	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
126	Food Services	2560										
127	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
128	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
129	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
130	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Special Education Programs	4120			0			0			0	0
134	Payments for CTE Programs	4140			0			0			0	0
135	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
136	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
137	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
138	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
139	DEBT SERVICES (O&M)	5000										
140	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
141	Tax Anticipation Warrants	5110						0			0	0
142	Tax Anticipation Notes	5120						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
143	State Aid Anticipation Certificates	5140										0
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
145	Total Debt Service - Interest on Short-Term Debt	5100										0
146	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200										0
147	Total Debt Services	5000										0
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
149	Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
150	Excess (Deficiency) of Receipts/Revenues/Over											0
151												
152	30 - DEBT SERVICES (DS)											
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										0
154	DEBT SERVICES (DS)	5000										0
155	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
156	Tax Anticipation Warrants	5110										0
157	Tax Anticipation Notes	5120										0
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										0
159	State Aid Anticipation Certificates	5140										0
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150										0
161	Total Debt Services - Interest On Short-Term Debt	5100										0
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										0
163	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										0
164	DEBT SERVICES - OTHER (Describe & Itemize)	5400			0							0
165	Total Debt Services	5000			0							0
166	PROVISION FOR CONTINGENCIES (DS)	6000			0							0
167	Total Disbursements/ Expenditures				0							0
168	Excess (Deficiency) of Receipts/Revenues Over											0
169	Disbursements/Expenditures											0
170	40 - TRANSPORTATION FUND (TR)											
171	SUPPORT SERVICES (TR)											
172	SUPPORT SERVICES - PUPILS											
173	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
174	SUPPORT SERVICES - BUSINESS											
175	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
176	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
177	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
178	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
180	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
181	Payments for Regular Programs	4110			0							0
182	Payments for Special Education Programs	4120			0							0
183	Payments for Adult/Continuing Education Programs	4130			0							0
184	Payments for CTE Programs	4140			0							0
185	Payments for Community College Programs	4170			0							0
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0							0
187	Total Payments to Other Govt. Units (In-State)	4100			0							0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
188	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0	0
189	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
190	DEBT SERVICES (TR)											
191	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
192	Tax Anticipation Warrants	5110						0			0	0
193	Tax Anticipation Notes	5120						0			0	0
194	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
195	State Aid Anticipation Certificates	5140						0			0	0
196	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
197	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
198	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
199	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) 11	5300										
200	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
201	Total Debt Services	6000						0			0	0
202	PROVISION FOR CONTINGENCIES (TR)											
203	Total Disbursements/ Expenditures				0		0	0	0	0	0	0
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											0
205												
206	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
207	INSTRUCTION (MR/SS)											
208	Regular Programs	1100			0						0	0
209	Pre-K Programs	1125			0						0	0
210	Special Education Programs (Functions 1200-1220)	1200			0						0	0
211	Special Education Programs - Pre-K	1225			0						0	0
212	Remedial and Supplemental Programs - K-12	1250			0						0	0
213	Remedial and Supplemental Programs - Pre-K	1275			0						0	0
214	Adult/Continuing Education Programs	1300			0						0	0
215	CTE Programs	1400			0						0	0
216	Interscholastic Programs	1500			0						0	0
217	Summer School Programs	1600			0						0	0
218	Gifted Programs	1650			0						0	0
219	Driver's Education Programs	1700			0						0	0
220	Bilingual Programs	1800			0						0	0
221	Truants' Alternative & Optional Programs	1900			0						0	0
222	Total Instruction	1000			0						0	0
223	SUPPORT SERVICES (MR/SS)	2000										
224	SUPPORT SERVICES - PUPILS											
225	Attendance & Social Work Services	2110			0						0	0
226	Guidance Services	2120			0						0	0
227	Health Services	2130			0						0	0
228	Psychological Services	2140			0						0	0
229	Speech Pathology & Audiology Services	2150			0						0	0
230	Other Support Services - Pupils (Describe & Itemize)	2190			0						0	0
231	Total Support Services - Pupils	2100			0						0	0
232	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
233	Improvement of Instruction Services	2210			0						0	0
234	Educational Media Services	2220			0						0	0
235	Assessment & Testing	2230			0						0	0
236	Total Support Services - Instructional Staff	2200			0						0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
237	SUPPORT SERVICES - GENERAL ADMINISTRATION											
238	Board of Education Services	2310		0							0	0
239	Executive Administration Services	2320		0							0	0
240	Service Area Administrative Services	2330		0							0	0
241	Claims Paid from Self Insurance Fund	2361		0							0	0
242	Workers' Compensation or Workers' Occupation Disease	2362		0							0	0
243	Acts Payments											
244	Unemployment Insurance Payments	2363		0							0	0
245	Insurance Payments (Regular or Self-Insurance)	2364		0							0	0
246	Risk Management and Claims Services Payments	2365		0							0	0
247	Judgment and Settlements	2366		0							0	0
248	Educational, Inspectional, Supervisory Services Related to	2367		0							0	0
249	Loss Prevention or Reduction	2368		0							0	0
250	Reciprocal Insurance Payments	2369		0							0	0
251	Legal Services	2300		0							0	0
252	Total Support Services - General Administration											
253	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
254	Office of the Principal Services	2410		0							0	0
255	Other Support Services - School Administration	2490		0							0	0
256	(Describe & Itemize)			0							0	0
257	Total Support Services - School Administration	2400		0							0	0
258	SUPPORT SERVICES - BUSINESS											
259	Direction of Business Support Services	2510		0							0	0
260	Fiscal Services	2520		0							0	0
261	Facilities Acquisition & Construction Services	2530		0							0	0
262	Operation & Maintenance of Plant Services	2540		0							0	0
263	Pupil Transportation Services	2550		0							0	0
264	Food Services	2560		0							0	0
265	Internal Services	2570		0							0	0
266	Total Support Services - Business	2500		0							0	0
267	SUPPORT SERVICES - CENTRAL											
268	Direction of Central Support Services	2610		0							0	0
269	Planning, Research, Development, & Evaluation Services	2620		0							0	0
270	Information Services	2630		0							0	0
271	Staff Services	2640		0							0	0
272	Data Processing Services	2650		0							0	0
273	Total Support Services - Central	2600		0							0	0
274	Other Support Services (Describe & Itemize)	2900		0							0	0
275	Total Support Services	2000		0							0	0
276	COMMUNITY SERVICES (MR/SS)	3000		0							0	0
277	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
278	Payments for Special Education Programs	4120		0							0	0
279	Payments for CTE Programs	4140		0							0	0
280	Total Payments to Other Dist & Govt Units	4000		0							0	0
281	DEBT SERVICES (MR/SS)											
282	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
283	Tax Anticipation Warrants	5110		0							0	0
284	Tax Anticipation Notes	5120		0							0	0
285	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130		0							0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
283	State Aid Anticipation Certificates	5140						0			0	0
284	Other (Describe & Itemize)	5150						0			0	0
285	Total Debt Services - Interest	5000						0			0	0
286	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
287	Total Disbursements/Expenditures			0				0			0	0
288	Excess (Deficiency) of Receipts/Revenues Over											0
289	Disbursements/Expenditures										0	0
290												
291	60 - CAPITAL PROJECTS (CP)											
292	SUPPORT SERVICES (CP)											
293	SUPPORT SERVICES - BUSINESS											
294	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
295	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
296	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
297	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
298	PAYMENTS TO OTHER GOVT UNITS (In-State)											
299	Payments to Other Govt Units (In-State)	4100			0				0		0	0
300	Payments for Special Education Programs	4120			0				0		0	0
301	Payments for CTE Programs	4140			0				0		0	0
302	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0				0		0	0
303	Total Payments to Other Dist & Govt Units	4000			0				0		0	0
304	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
305	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
306	Excess (Deficiency) of Receipts/Revenues Over											0
307	Disbursements/Expenditures											0
308												
309	70 - WORKING CASH (WC)											
310	80 - TORT FUND (TF)											
311	SUPPORT SERVICES - GENERAL ADMINISTRATION											
312	Claims Paid from Self Insurance Fund	2361	0	0	0	0	0	0	0	0	0	0
313	Workers' Compensation or Workers' Occupation Disease	2362										0
314	Acts Payments	2363	0	0	0	0	0	0	0	0	0	0
315	Unemployment Insurance Payments	2364	0	0	0	0	0	0	0	0	0	0
316	Insurance Payments (Regular or Self-Insurance)	2365	0	0	0	0	0	0	0	0	0	0
317	Risk Management and Claims Services Payments	2366	0	0	0	0	0	0	0	0	0	0
318	Judgment and Settlements	2367	0	0	0	0	0	0	0	0	0	0
319	Educational, Inspectional, Supervisory Services Related to	2368	0	0	0	0	0	0	0	0	0	0
320	Loss Prevention or Reduction	2369	0	0	0	0	0	0	0	0	0	0
321	Reciprocal Insurance Payments	2370	0	0	0	0	0	0	0	0	0	0
322	Legal Services	2371	0	0	0	0	0	0	0	0	0	0
323	Property Insurance (Buildings & Grounds)	2372	0	0	0	0	0	0	0	0	0	0
324	Vehicle Insurance (Transportation)	2000	0	0	0	0	0	0	0	0	0	0
325	Total Support Services - General Administration	5000										0
326	DEBT SERVICES (TF)											
327	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
328	Tax Anticipation Warrants	5110							0		0	0
329	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130							0		0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
327	Other Interest or Short-Term Debt	5150						0			0	0
328	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
329	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
330	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
331	Excess (Deficiency) of Receipts/Revenues Over											0
332												
333	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
334	SUPPORT SERVICES (FP&S)											
335	SUPPORT SERVICES - BUSINESS											
336	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
337	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
338	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
339	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
340	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
341	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
342	Other Payments to In-State Govt. Units	4190						0			0	0
343	(Describe & Itemize)							0			0	0
344	Total Payments to Other Dist & Govt Units	4000										
345	DEBT SERVICES (FP&S)											
346	DEBT SERVICES-INTEREST ON SHORT-TERM DEBT											
347	Tax Anticipation Warrants	5110						0			0	0
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
349	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
350	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
351	Debt Service - Payments of Principal on Long-Term Debt	5300						0			0	0
352	¹⁵ (Lease/Purchase Principal Retired)											
353	Total Debt Service	5000						0			0	0
354	PROVISION FOR CONTINGENCIES (FP&S)	6000										
355	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
356	Excess (Deficiency) of Receipts/Revenues Over											
357	Disbursements/Expenditures											

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

[illegible]

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23

used for the following non-allowable purposes:

Payments of maintenance costs;

Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;

Purchase or upgrade of vehicles;

Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;

Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special


education and related services to children with disabilities as authorized by the IDEA Act;

School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA						
2	SECTION I						
3	Financial Data To Assist Indirect Cost Rate Determination						
4	(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)						
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
6	Support Services - Direct Costs (1-2000) and (5-2000)						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)						
10	Food Services (1-2560) Must be less than (P16, Col E-F, L62)						
11	Value of Commodities Received for Fiscal Year 2012 (Include the value of commodities when determining if an A-133 is required)						
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17							
18							
19	Instruction	Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs	
20	Support Services:	1000		6,790,767		6,790,767	
21	Pupil	2100		8,807,369		8,807,369	
22	Instructional Staff	2200		659,015		659,015	
23	General Admin.	2300		1,158,855		1,158,855	
24	School Admin	2400		220,658		220,658	
25	Business:						
26	Direction of Business Spt. Srv.	2510	441,700	0	441,700	0	
27	Fiscal Services	2520	0	0	0	0	
28	Oper. & Maint. Plant Services	2540		598,199	598,199	0	
29	Pupil Transportation	2550		5,654	5,654	5,654	
30	Food Services	2560		0	0	0	
31	Internal Services	2570	0	0	0	0	
32	Central:						
33	Direction of Central Spt. Srv.	2610		0		0	
34	Plan. Rsrch. Dvlp. Eval. Srv.	2620		0		0	
35	Information Services	2630		0		0	
36	Staff Services	2640	0	0	0	0	
37	Data Processing Services	2660	0	0	0	0	
38	Other:	2900					
39	Community Services	3000					
40	Total		441,700	18,266,015	1,039,899	17,667,816	
41			Restricted Rate		Unrestricted Rate		
42			Total Indirect Costs:	441,700	Total Indirect Costs:	1,039,899	
43			Total Direct Costs:	18,266,015	Total Direct Costs:	17,667,816	
44				= 2.42%		= 5.89%	
45							

	A	B	C	D	E
1	REPORT ON SHARED SERVICES OR OUTSOURCING				
2	School Code, Section 17-1.1 (Public Act 97-0357)				
3	Fiscal Year Ending June 30, 2013				
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: http://www.isbe.net/sfms/afr/afr.htm .				
6	Cooperative Association for Special				
7	19-022-0160-61				
8	<input type="checkbox"/> Check if the schedule is not applicable.	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) if Deficit Reduction Plan Is Required for Annual Budget 				
10	Service or Function (Check all that apply)				
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits	X	X		Educational Benefit Cooperative
15	Energy Purchasing	X	X		Illinois Energy Consortium
16	Food Services	X	X		Marquardt School District 15
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance	X	X		SSCIP, SELF
20	Investment Pools	X	X		Illinois School District Liquid Asset Fund
21	Legal Services	X	X		Outsourced
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel	X	X		Glenbard Township High School District 87
26	Special Education Cooperatives	X	X		All seven CASE member districts
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services				
30	Transportation				
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other				
34					
35	Additional space for Column (D) - Barriers to Implementation:				
36					
37					
38					
40	Additional space for Column (E) - Name of LEA:				
41					
42					
43					
44					